

Name _____



**GOAL SETTING
ACTIVITY SHEET 1**

It's in the Budget!

Nikki needs \$140 in the next 10 weeks for her awesome robot project. Right now, she spends all the money she earns and doesn't save anything. Here is a chart of her current weekly income and expenses:

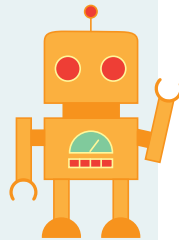
Income – Expenses = Savings \$ 0

Income

Allowance	\$7
Babysitting	\$10
Total Income	\$17

Expenses

Snacks	\$5
Video games	\$8
Viola strings loan	\$4
Total Expenses	\$17



Nikki has two money-making opportunities:

- Mrs. Moore has asked Nikki to babysit an additional two hours per week at **\$10 per hour**.
- Nikki's dad has offered her **\$30** to clean out the basement.

1. Make suggestions for Nikki to increase her income and lower her expenses:

2. Prepare a new weekly budget for Nikki that includes your suggestions:

Income

_____	\$
_____	\$
_____	\$
_____	\$
Total Income	\$

Expenses

_____	\$
_____	\$
_____	\$
_____	\$
Total Expenses	\$

Total Income – Total Expenses = \$ Savings

\$ _____ - \$ _____ = \$ _____

3. If Nikki follows your suggestions, how many weeks will it take her to save \$140?

Answer Key: (1) Reducing or eliminating snacks and video games to lower expenses; working for her dad and for Mrs. Moore to increase her income. (2) Answers will vary, but income minus expenses should equal a positive number for savings. (3) Answers will vary, but \$140 divided by weekly savings will equal the number of weeks.